

Overlook at Mt. Crested Butte Owners Association 2024 Profit and Loss Budget vs. Actual

	Actuals	Approved 2024		Approved 2025
	<u>Jan - Dec 24</u>	<u>Budget</u>	<u>\$ Variance</u>	<u>Budget</u>
Beginning Fund Balance @ 1/1/24	\$ 18,299.70			\$ 3,516.00
Income				
Design Review Fees	\$ 4,850.50	\$ 3,500.00	\$ 1,350.50	\$ 2,000.00
Interest Income- Operating	\$ 217.33	\$ 20.00	\$ 197.33	\$ 20.00
Late Fees	\$ 122.98	\$ 50.00	\$ 72.98	\$ 50.00
Operating Assessments	<u>\$ 9,100.00</u>	<u>\$ 9,100.00</u>	<u>\$ -</u>	<u>\$ 13,000.00</u>
Total Income	<u>\$ 14,290.81</u>	<u>\$ 12,670.00</u>	<u>\$ 1,620.81</u>	<u>\$ 15,070.00</u>
Expense				
Architect Review	\$ 2,401.00	\$ 3,500.00	\$ (1,099.00)	\$ 2,000.00
Audit & Tax Return	\$ 300.00	\$ 250.00	\$ 50.00	\$ 300.00
Bank Charges	\$ -	\$ 50.00	\$ (50.00)	\$ 50.00
Board of Directors	\$ -	\$ 50.00	\$ (50.00)	\$ 50.00
Contract Labor	\$ -	\$ 350.00	\$ (350.00)	\$ 350.00
Electric	\$ 495.56	\$ 420.00	\$ 75.56	\$ 550.00
Insurance	\$ 850.00	\$ 850.00	\$ -	\$ 850.00
Landscaping	\$ -	\$ 500.00	\$ (500.00)	\$ 500.00
Legal	\$ 3,896.50	\$ 2,200.00	\$ 1,696.50	\$ 1,500.00
Maintenance	\$ 97.50	\$ 250.00	\$ (152.50)	\$ 250.00
Maintenance Supplies	\$ -	\$ 150.00	\$ (150.00)	\$ 150.00
Management Fees	\$ 6,100.00	\$ 6,100.00	\$ -	\$ 6,100.00
Miscellaneous	\$ -	\$ 100.00	\$ (100.00)	\$ 100.00
Office Supplies / Postage	\$ 105.17	\$ 100.00	\$ 5.17	\$ 120.00
Telephone / Conference Calls	<u>\$ 25.16</u>	<u>\$ 50.00</u>	<u>\$ (24.84)</u>	<u>\$ 50.00</u>
Total Operating Expenses	<u>\$ 14,270.89</u>	<u>\$ 14,920.00</u>	<u>\$ (649.11)</u>	<u>\$ 12,920.00</u>
Net Income FY Ending 12/31/24	<u>\$ 19.92</u>	<u>\$ (2,250.00)</u>	<u>\$ 2,269.92</u>	<u>\$ 2,150.00</u>
Capital Expenditures	\$ (16,268.97)	\$ 500.00	\$ (500.00)	\$ 500.00
Ending Balance @ 12/31/24	\$ 3,516.00			\$ 5,166.00