

OVERLOOK AT MT. CRESTED BUTTE OWNER'S ASSOCIATION
ZOOM- SPECIAL MEETING OF
BOARD OF DIRECTORS
February 25, 2022
3:00 PM MST

Board Members Present

By Zoom Videoconference: John Hare
Bob Colvey

Management Company

Present: William Laird & Annalise Smith, Mountain Home Management

The meeting was called to order at 3:06 PM with 2 out of 3 board members present. The board and management reviewed the financials. Smith explained the discrepancy between the architect review fees billed vs paid with the timing of the preparation of the financial reports. The board and management walked through specific expense line items. Hare recommended increasing the design review income and expense line items to \$4,000 since they anticipate an increase in design reviews for the upcoming year. Hare mentioned he and Colvey are nearing the end of a design review that they would like to have the lawyer review.

The following motion was made by John Hare:

MOTION: To approve the proposed 2022 budget

SECOND: Bob Colvey

VOTE: Unanimous

Plans for the summer were discussed. The board mentioned they would like to see the entry way spruced up this year as they have mentioned in the past. Hare recommended waiting until the spring to evaluate if anything else needed to be done at the association. Hare asked Smith to provide the board with quarterly financial updates.

There being no further business, the meeting was adjourned at 3:36 PM MST.

Respectfully Submitted By:

Approved By:

Annalise Smith, Recording Secretary

John Hare, President